

# Global accelerator Startupbootcamp Insurance partners with MMI Holdings to bring their FastTrack tour to South Africa

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MMI Holdings partners with Europe's leading accelerator programme showcasing South Africa's entrepreneurial talent in the global market. FastTrack is open to innovative early stage startups specialising in insurance

Johannesburg, October 6, 2015 –Startupbootcamp Insurance today announced that their FastTrack tour will be coming to Johannesburg on 7 October and Cape Town on 9 October, 2015. Focused on the region's insurance startups, the events are open to innovative early-stage companies looking for expert advice and exposure. Part of the global award-winning Startupbootcamp (SBC), SBC Insurance is a leading financial innovation accelerator dedicated to helping startups scale globally through direct access to an international network of mentors, partners and investors.

Startupbootcamp selected South Africa as one of 18 global destinations for the insurance FastTrack tour after witnessing the

recent growth in financial innovation in the region. In an exciting partnership, MMI Holdings will be hosting the event.

### **Why should startups apply?**

FastTrack events are a bite-sized glimpse into the value of a Startupbootcamp programme. Ten startups will have the opportunity to connect with top mentors, get feedback from other startups and meet the Startupbootcamp Insurance team. One-on-one sessions with local industry experts in the finance, investment and entrepreneurial space will provide advice on how to improve their product, business model and pitching skills. By participating, startups will also gain access to the Startupbootcamp Insurance global community. After the FastTrack tour, Startupbootcamp Insurance will select ten startups to take part in their three month intensive 2016 insurance accelerator in London.

"Being a part of our FastTrack Tour means that startups are on the Startupbootcamp Insurance watch list for life, giving them a greater chance of being selected for one of our global programmes," said Nektarios Liolios, MD, Startupbootcamp Insurance. "We encourage startups, at whatever stage in their early development, to apply to join us for the unprecedented opportunity to connect with Startupbootcamp Insurance's global community and access worldwide opportunities. It is an exciting time for insurance, not only in London, but also in South Africa, and we're delighted to be bringing FastTrack to South Africa with MMI Holdings."

Jaco Oosthuizen, Head of Disruptive Strategy and Innovation at MMI Holdings, said: "We're thrilled to be supporting an exciting

accelerator program like Startupbootcamp Insurance. We got involved because we have recognised the need to promote innovation in insurance in South Africa, and it's something that we are equally passionate about." The benefits of successful FastTrack startups include them joining the watch list and have the potential to be selected for the Startupbootcamp Insurance accelerator program as well as:

- Extensive mentorship from 400+ entrepreneurs, investors, and partners
- Access to top markets in London, Europe, Asia-Pacific
- 3+ months free office space
- €15K in cash per team
- €450K+ in partner services
- Exposure to 200+ Angels & VCs
- Invitation to SBC global alumni network

The event is open to all early stage startups in insurance. For more information on the application process, visit:

[www.startupbootcamp.org/accelerator/insurance-london.html](http://www.startupbootcamp.org/accelerator/insurance-london.html)

### **About Startupbootcamp Insurance**

Launched in 2015, Startupbootcamp Insurance is the leading Insurance accelerator, and the only program of its kind to attract such wide industry support. Based in London, its partners include: Admiral, Allianz, ERGO, Lloyds Banking Group, Metropolitan, MMI Holdings, Momentum, PWC, Route 66 Ventures, Unipol Ideas, as well as an extensive mentor and alumni network from more than 30 countries across the globe. The award-winning accelerator offers Insurance startups access to world class industry expertise during

an intensive three month program. At the end of the program, startups pitch at Demo Day to more than 250 investors.

Other Startupbootcamp programs are currently active in Amsterdam, Barcelona, Berlin, Copenhagen, Eindhoven, Istanbul and London with other cities and vertical programs to be announced soon.

For more information:

- [www.startupbootcamp.org](http://www.startupbootcamp.org)
- [www.startupbootcamp.org/programs/Insurance](http://www.startupbootcamp.org/programs/Insurance)
- [Facebook](#)
- [Twitter](#)

### **About MMI Holdings Limited:**

MMI Holdings Limited (MMI) is an insurance-based financial services group listed on South Africa's stock exchange, the JSE. The group listed in 2010 at a market capitalisation of R26.7bn, now forms part of the JSE Top 40 Index at R50.9 bn.

Our vision is to be the preferred lifetime financial wellness partner, with a reputation for innovation and trustworthiness. Innovation is therefore core to the vision and values and an essential enabler to achieving the business strategy.

Our commitment to client centricity and financial wellness means we have to keep up with the current needs of our clients and continuously develop solutions for future client needs. We serve a diverse group of retail and institutional clients through our client-facing brands Momentum, Metropolitan, Guardrisk and Eris.

