

MMI leadership appointments

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Mr Khanyi Nzukuma, currently CEO of Momentum Consult, has been appointed as the CEO designate of Metropolitan Retail from January 2014.

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The current CEO of Metropolitan Retail, Phillip Matlakala, will be reaching normal retirement age in the middle of 2014. Mr Matlakala's invaluable industry experience will not be lost to MMI after his retirement in the middle of 2014, as he will play an advisory role on governance forums and strategic growth projects in MMI.

Mr Nzukuma's appointment is part of an executive succession plan to ensure a smooth and effective handover process and is the result of a comprehensive recruitment process.

Mr Danie Botes, currently MMI's Chief Integration Officer, has been appointed MMI's Chief Operating Officer, effective immediately.

Mr Jan Lubbe has been appointed MMI's Chief Risk Officer and will start in this role on 21 November 2013.

Ms Vuyo Lee has been appointed Group Executive responsible for Brand, Stakeholder Management and Sustainability and will start her new role with MMI on 1 December 2013.